GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2570
ANSWERED ON:05.12.2000
HINDUSTAN STEEL CORPORATION LIMITED
BASUDEB ACHARIA

Will the Minister of STEEL be pleased to state:

(a) the number of employees in Hindustan Steel Corporation Limited as on 1.11.2000;

(b) the total amount needed to make HSCL viable;

(c) whether the Government has assured the employees that HSCL would not be wound up; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) As on 1.11.2000 the total number of employees on the roll of HSCL is 7835.

(b) A Revival-Cum-Restructuring Package to make HSCL viable was approved by the Cabinet Committee on Economic Affairs (CCEA) on 6th July,2000. The implementation of various reliefs granted by the CCEA is underway .With the implementation of this , it is expected that the financial position of the HSCL will improve.

(c) & (d): At present Government is not considering any proposal for winding up of the HSCL.